NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL CABINET – WEDNESDAY 31 JANUARY 2024



Title of Report	HOUSING REVENUE ACC	OUNT (HRA) BUDGET AND	
Presented by	Councillor Andrew Woodma Housing, Property and Cust	n omer Services Portfolio Holder	
		PH Briefed Yes	
Background Papers	Housing Revenue Account Budget and Rents 2023/24 - Council 23 February 2024	Public Report: Yes	
	Draft Housing Revenue Account (HRA) and Rents 2024/25 – Cabinet 9 January 2024	Key Decision: Yes	
	<u>Draft Minutes of the</u> <u>Corporate Scrutiny</u> <u>Committee</u> – 4 January 2024		
Financial Implications	The attached Council report sets out the Housing Revenue Account (HRA) budget including both capital and revenue for 2024/25 to 2028/29. It also sets out the proposed increase in rents for 2024/25 along with other planned changes to the fees and charges levied by the Council for some services delivered within the scope of the HRA.		
	Signed off by the Section	151 Officer: Yes	
Legal Implications	No direct legal implications a Signed off by the Monitori		
Staffing and Corporate Implications	No direct Staffing and Corporeport. Signed off by the Head of	prate implications arising from this Paid Service: Yes	
Purpose of Report	For Cabinet to review the Housing Revenue Account Budget and Rents for 2024/25 and recommend to Council for approval at its meeting on 22 February 2024		
Reason for Decision	To allow the Council to appr	To allow the Council to approve the 2024/25 budget.	
Recommendations	THAT CABINET: 1. ENDORSES THE AT (APPENDIX A) AND R		

2. APPROVES THE FEES AND CHARGES AS SET OUT IN APPENDIX 3 OF THE COUNCIL REPORT.
3. DELEGATES AUTHORITY TO THE SECTION 151 OFFICER, IN CONSULTATION WITH THE CORPORATE PORTFOLIO HOLDER TO MAKE AMENDMENTS TO THE COUNCIL REPORT PRIOR TO CONSIDERATION AT COUNCIL ON 22 FEBRARY 2024.

1.0 BACKGROUND

- 1.1 The Housing Revenue Account (HRA) Budget and Rents for 2024/25 are due to be approved by Council on the 22 February 2024.
- 1.2 Cabinet is requested to review the Housing Revenue Account (HRA) Budget and Rent Setting 2024/25 Council Report (Appendix A) and recommend it to Council for approval.
- 1.3 Cabinet are requested to approve the Fees and Charges for 2024/25 as set out in Appendix 3 of the Council report.
- 1.4 Delegation is also sought to enable the Section 151 Officer, in conjunction with the Corporate Portfolio Holder, to make amendments to the Council report prior to consideration at Council on 22 February 2024.

Policies and other considerations, as appropriate		
Council Priorities:	The budget provides funding for the Council to deliver against the priorities for the HRA.	
Policy Considerations:	None	
Safeguarding:	None	
Equalities/Diversity:	There have been equality impact assessments conducted by services on relevant proposals during this period.	
Customer Impact:	Customers are likely to be impacted by the changes to rents, Fees and charges.	
Economic and Social Impact:	The HRA capital programme allocates £41.6m over five years to improve homes and in the same period, £17.7m on new homes to give home to more people.	
Environment, Climate Change and Zero Carbon:	The budget includes a capital programme of Zero Carbon works to dwellings worth £12.5m.	
Consultation/Community/Tenant Engagement:	Draft Budget: Corporate Scrutiny Committee – 04/01/24 Cabinet – 09/01/24 Public consultation between 10 January and 23 January 2024 Parish and town councils, trade unions and the Federation of small business between 10 January and 23 January 2024	

Risks:	The budgets will be monitored throughout the year to ensure the Council remains within its funding envelope and planned budget savings are delivered. Key risks to the budget are discussed In further detail in section 6 of the Appendix A report.
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